

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
LEWIS COUNTY, WASHINGTON**

IN THE MATTER OF:

RESOLUTION NO. 21-147

BOND TRANSACTION REMOVAL OF 2015 BOND
REFUNDING AS PREVIOUSLY APPROVED
RESOLUTIONS (20-452) AND (21-055) DUE TO
LACK OF FAVORABLE MARKET CONDITIONS AT
BOND CLOSING

WHEREAS, Resolution 20-452 called for the refunding of the Lewis County GO Bonds 2015 at a 5% savings threshold; and

WHEREAS, subsequent Resolution 21-055 changed the savings threshold to 2% and provided an approximate savings in future interest payments of \$40,000.00; and

WHEREAS, market conditions at the time of sale of the 2021 Lewis County GO bonds were not favorable to accomplish a 2% savings, and therefore made the refunding of the 2015 LC GO bonds not viable.

NOW THEREFORE BE IT RESOLVED Lewis County took no action to refund the 2015 GO Bonds, as they did not meet the requisite savings threshold conditions at the time of the sale of the 2021 bonds, which were previously approved and needed to meet savings threshold of 2% that was directed in Lewis County Resolution 20-055.

DONE IN OPEN SESSION this 13th day of April, 2021.

APPROVED AS TO FORM:
Jonathan Meyer, Prosecuting Attorney

BOARD OF COUNTY COMMISSIONERS
LEWIS COUNTY, WASHINGTON

Kevin McDowell
By: Kevin McDowell,
Deputy Prosecuting Attorney

Gary Stamper
Gary Stamper, Chair

ATTEST:



Lindsey R. Pollock, DVM
Lindsey R. Pollock, DVM, Vice Chair

Rieva Lester
Rieva Lester,
Clerk of the Lewis County Board of
County Commissioners

Sean D. Swope
Sean D. Swope, Commissioner