

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
LEWIS COUNTY, WASHINGTON**

IN THE MATTER OF:

RESOLUTION NO. 19-395

AMENDMENT TO THE .09 DISTRESSED COUNTIES
LOAN AGREEMENT BETWEEN LEWIS COUNTY AND
THE EAST LEWIS COUNTY PUBLIC DEVELOPMENT
AUTHORITY

WHEREAS, on June 22, 2009, Lewis County resolved to provide .09 Distressed Counties funding to the East Lewis County Public Development Authority (ELCPDA) in the aggregate amount of \$600,000.00 for the purpose of funding the Packwood Business Park, Phase II. This funding came in the form of a grant in the sum of \$300,000.00, and also a loan from Lewis County to the ELCPDA in the amount of \$300,000.00 ; and

WHEREAS, The ELCPDA has a remaining balance due to Lewis County of \$246,647.72 on the 2009 loan; and

WHEREAS, in order to assist the ELCPDA with maintain its financial viability, both Lewis County and the ELCPDA agree to an amended repayment agreement.

NOW THEREFORE BE IT RESOLVED The pending December 1, 2019 scheduled payment to Lewis County shall be suspended as to both principal and interest. Beginning in 2020, and for the next five years, thereafter the ELCPDA shall make interest only annual payments to Lewis County in the amount of \$4,932.95. Thereafter, the ELCPDA shall resume making annual payments in the amount of \$23,322.91, consisting of both principal and interest, until such time as ELCPDA's debt obligation to Lewis County is satisfied in full.

DONE IN OPEN SESSION this 30th day of December, 2019.

APPROVED AS TO FORM:
Jonathan Meyer, Prosecuting Attorney

BOARD OF COUNTY COMMISSIONERS
LEWIS COUNTY, WASHINGTON

Eric Eisenberg
By: Eric Eisenberg,
Chief Civil Deputy Prosecuting Attorney

Robert C. Jackson
Robert C. Jackson, Chair

ATTEST:



Absent
Gary Stamper, Vice Chair

Rieva Lester
Rieva Lester,
Clerk of the Lewis County Board of County
Commissioners

Edna J. Fund
Edna J. Fund, Commissioner