

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
LEWIS COUNTY, WASHINGTON**

IN THE MATTER OF:

RESOLUTION NO. 22-097

ESTABLISH A NEW CAPITAL PROJECTS FUND:
REAL ESTATE EXCISE TAX, SECOND QUARTER
PERCENT (REET 2) FUND NO. 3120

WHEREAS, RCW 82.46.035 authorizes counties to levy a 0.25% real estate excise tax (REET) known as the "second quarter percent," or REET 2, on all sales of real estate; and

WHEREAS, REET 2 revenues are restricted and may only be used for certain purposes; and

WHEREAS, REET 2 revenues and expenditures are currently recorded in Fund No. 3100, the Capital Facilities Plan Fund; and

WHEREAS, it is in the best interest of Lewis County to record these restricted revenues and expenditures in a separate fund.

NOW THEREFORE BE IT RESOLVED that a capital projects fund to be known as REET 2 Fund No. 3120 is hereby established to account for and report REET 2 financial resources that are restricted, committed or assigned.

DONE IN OPEN SESSION this 5th day of April, 2022.

APPROVED AS TO FORM:
Jonathan Meyer, Prosecuting Attorney

BOARD OF COUNTY COMMISSIONERS
LEWIS COUNTY, WASHINGTON

Amber Smith
By: Amber Smith,
Deputy Prosecuting Attorney

Lindsey R. Pollock, DVM
Lindsey R. Pollock, DVM, Chair

ATTEST:



Sean D. Swope
Sean D. Swope, Vice Chair

Rieva Lester
Rieva Lester,
Clerk of the Lewis County Board of
County Commissioners

F. Lee Grose
F. Lee Grose, Commissioner