

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
LEWIS COUNTY, WASHINGTON**

IN THE MATTER OF:

RESOLUTION NO. 21-178

AUTHORIZING AN INTERFUND LOAN FROM
CAPITAL FACILITIES PLAN FUND NO. 3100 TO
COVID-19 RESPONSE FUND NO. 1410

WHEREAS, the Lewis County Board of County Commissioners (BOCC) established a separate fund titled COVID-19 Response Fund No. 1410 for all COVID-19 expenditures eligible for federal reimbursement; and

WHEREAS, Resolution 20-194 authorized an inter-fund loan from Capital Facilities Plan Fund No. 3100 to the COVID-19 Response Fund No. 1410 for payment of up to \$4,371,400.00 of reimbursable expenses related to the COVID relief efforts in Lewis County; and

WHEREAS, the county continues to receive federal and state funding in order to respond to the continuing Public Health emergency and associated economic impacts; and

WHEREAS, it is necessary to increase the cash-flow loan amount and extend the period in which funds will be available to cover reimbursable expenditures related to the COVID-19 relief efforts in Lewis County; and

WHEREAS, it appears to be in the best public interest to replace Resolution 20-194 expiring on June 8, 2021, and authorize a new inter-fund loan from Capital Facilities Plan Fund No. 3100 to the COVID-19 Response Fund No. 1410 for up to \$5,000,000 to be utilized for payments of expenditures related to COVID-19 response efforts in Lewis County.

NOW THEREFORE BE IT RESOLVED that the term of the inter-fund loan shall be up to 12 months with an interest rate of 0.00%, due to the short term of the loan, and principal payment shall be completed upon final reimbursement payment received from the grantors. There will be no penalty for early or pre-payments on the loan.

DONE IN OPEN SESSION this 4th day of May, 2021.

APPROVED AS TO FORM:
Jonathan Meyer, Prosecuting Attorney

BOARD OF COUNTY COMMISSIONERS
LEWIS COUNTY, WASHINGTON

Kevin McDowell
By: Kevin McDowell,
Deputy Prosecuting Attorney

Gary Stamper
Gary Stamper, Chair

ATTEST:



Lindsey R. Pollock, DVM
Lindsey R. Pollock, DVM, Vice Chair

Rieva Lester
Rieva Lester,
Clerk of the Lewis County Board of
County Commissioners

Sean D. Swope
Sean D. Swope, Commissioner